

## Longwood University Policy

**Policy Title:** Code of Conduct for Education Loans

**Policy Owner:** Office of Financial Aid

**Purpose:** The purpose of this policy is to comply with the 2008, Higher Education Opportunity Act that must be executed by all institutions participating in the Title IV financial aid programs including student loan programs that require a code of conduct with the institution's officers, employees, and agents shall comply.

Longwood University:

- The university or its employees will not enter into any revenue-sharing arrangements with any lender.
- No amount of cash, gift, or benefit above de minimis amount shall be accepted by any financial aid staff member from any financial aid applicant (or their family) or from any entity doing business with or seeking to do business with the institution (including service on advisory committees or boards beyond reimbursement for reasonable expenses directly associated with such service).
- The university will not request or accept assistance with call center staffing or financial aid office staffing.
- Does not recommend external lenders to students or their parents and does not maintain a list of lenders that are preferred over other lenders. We provide a list of historical lenders as possible suggestions, which should not be recognized as selecting one over the other.
- A borrower's choice of a lender will not be denied, impeded, or unnecessarily delayed by the institution, even if that lender is not included on the institution's preferred lender or historical lender list.